

Unit 3 Solutions Advanced Test Bank Multirom Reference

unit 3 solutions advanced test bank multirom

Are you seeking a reliable resource to excel in your coursework or training programs involving "Unit 3 Solutions" or "Advanced Test Bank MultiROM"? Whether you're a student, instructor, or educational content creator, understanding the importance of comprehensive test banks and multiROM solutions is crucial for effective learning and assessment. This article provides an in-depth exploration of Unit 3 Solutions, the advantages of advanced test banks, the features of MultiROM systems, and practical tips to optimize your use of these educational tools.

Understanding Unit 3 Solutions and Their Role in Education

What Are Unit 3 Solutions?

Unit 3 Solutions refer to the complete set of answers, explanations, and resources associated with the third module or chapter of a specific course or curriculum. They serve as essential study aids for students to verify their understanding and for instructors to ensure accurate grading. These solutions often include:

- Step-by-step answer keys
- Detailed explanations
- Practice questions with solutions
- Supplementary materials for reinforcement

The Importance of Quality Solutions in Learning

High-quality solutions are vital because they:

- Clarify complex concepts
- Reinforce learning through practice
- Reduce confusion and misunderstandings
- Help students prepare effectively for exams
- Enable instructors to provide consistent assessments

Advantages of Advanced Test Bank MultiROM

What Is a Test Bank?

A test bank is a collection of exam questions, quizzes, and assessment tools aligned with specific curriculum topics. It allows educators to create varied assessments efficiently. Advanced test banks often include multiple question formats, such as multiple-choice, true/false, short answer, and essay questions.

Introducing MultiROM Technology

MultiROM (Multiple Read-Only Memory) is a digital storage solution that consolidates numerous educational resources into a single, portable device or software package. Features include:

- Compatibility across multiple devices
- Easy updates and content management
- Secure storage of proprietary educational materials
- Integration with learning management systems (LMS)

Key Benefits of Using Advanced Test Bank MultiROM

Utilizing an advanced test bank MultiROM offers several advantages:

- Efficiency in Assessment Creation
 - Quickly generate quizzes and exams
 - Customize questions based on learning objectives
- Enhanced Accessibility
 - Portable and easy to carry
 - Accessible offline without internet connection
- Improved Security

- Secure storage prevents unauthorized distribution
- Content Updates
- Seamless updates ensure content remains current
- Cost-Effectiveness
- Reduces the need for multiple physical resources
- Lowers printing and distribution costs

Features to Look for in an Advanced Test Bank MultiROM System

Comprehensive Question Database

A robust system should include:

- Thousands of questions covering all topics
- Regularly updated content
- Different difficulty levels

User-Friendly Interface

Ease of use is essential. Features include:

- Intuitive navigation
- Search functionality
- Question filtering options

Customization Capabilities

The ability to:

- Create custom quizzes

- Randomize questions for varied assessments
- Set time limits and scoring parameters

Compatibility and Integration

Ensure the MultiROM system:

- Works with various devices (PCs, tablets, smartphones)
- Integrates with existing LMS platforms
- Supports export/import of question sets

Security and Licensing

Look for:

- DRM protection
- Secure licensing agreements
- Regular updates to patch vulnerabilities

Best Practices for Using Unit 3 Solutions and MultiROM Test Banks

Effective Study Strategies with Solutions

- Review solutions thoroughly to understand mistakes
- Use explanations to reinforce learning
- Practice with different question types

Assessment Preparation

- Simulate exam conditions with timed quizzes
- Use question banks to identify weak areas
- Track progress over time

Instructors? Tips for Optimizing Test Banks

- Customize questions to align with teaching goals

- Incorporate multimedia elements if supported
- Rotate question sets to prevent memorization
- Use analytics to assess student performance

Maintaining Ethical Use

- Ensure compliance with licensing agreements
- Avoid sharing proprietary content unlawfully
- Use test banks as supplementary teaching aids rather than sole resources

Where to Find Reliable Unit 3 Solutions and MultiROM Test Banks

Official Educational Publishers

Many publishers offer authorized test banks and solutions, ensuring accuracy and licensing compliance. Examples include:

- Pearson
- McGraw-Hill
- Cengage

Educational Technology Providers

Specialized providers develop MultiROM solutions tailored to specific curricula. Look for providers offering:

- Regular content updates
- Technical support
- Compatibility assurance

Online Marketplaces and Resources

While some third-party platforms offer test banks, verify their credibility and licensing status to avoid legal issues.

Legal and Ethical Considerations

- Always obtain content from authorized sources.
- Respect intellectual property rights.
- Use solutions and test banks solely for educational purposes.
- Avoid piracy or unauthorized distribution.

Conclusion

In conclusion, unit 3 solutions advanced test bank multirom systems are invaluable tools for enhancing learning, assessment, and teaching efficiency. They provide comprehensive, secure, and customizable resources that cater to diverse educational needs. Whether you're a student aiming to master course content or an educator seeking efficient assessment tools, understanding the features and best practices surrounding these solutions can significantly improve your educational experience. Investing in quality test bank MultiROM systems, aligned with your curriculum, ensures a seamless, effective, and ethical approach to learning and evaluation.

Keywords: unit 3 solutions, advanced test bank, multiROM, educational resources, assessment tools, digital test bank, learning management system, exam preparation, study aids, online assessment

Unit 3 Solutions Advanced Test Bank MultiROM: A Comprehensive Guide to Maximizing Your Study Resources

In the realm of high-stakes exams and rigorous coursework, having access to reliable and comprehensive test banks can make all the difference. The Unit 3 Solutions Advanced Test Bank MultiROM is one such resource that many students and educators turn to for practice, assessment, and understanding of complex concepts. This guide aims to provide an in-depth analysis of what the Unit 3 Solutions Advanced Test Bank MultiROM entails, how to effectively utilize it, and tips for optimizing your study sessions with this invaluable tool.

Understanding the Unit 3 Solutions Advanced Test Bank MultiROM

Before diving into strategies for using the test bank, it's essential to grasp what it offers and how it fits into your overall study plan.

What is the Test Bank?

A test bank is a collection of exam questions, quizzes, and practice exercises aligned with a specific textbook or curriculum. The Unit 3 Solutions Advanced Test Bank MultiROM is a digital compilation that covers all topics within Unit 3 of an advanced course, often in subjects like mathematics, science, or business.

The "MultiROM" component indicates that this resource is available across multiple formats?such as CD-ROMs, USB drives, or digital downloads?allowing for flexibility and convenience in access.

Features of the MultiROM Test Bank

- Extensive Question Bank: Hundreds of multiple-choice, true/false, short answer, and essay questions.
- Solutions and Explanations: Detailed step-by-step solutions to aid understanding and self-assessment.
- Aligned with Curricula: Questions designed to match the difficulty and scope of course objectives.
- Interactive Elements: Some versions include quizzes, flashcards, or software features for dynamic learning.
- Progress Tracking: Features that allow students to track their performance over time.

Benefits of Using the Unit 3 Solutions Advanced Test Bank MultiROM

Utilizing this resource offers numerous advantages:

- Enhanced Preparation: Practice questions mirror real exam formats, boosting confidence.
- Deepened Understanding: Solutions clarify complex concepts, fostering mastery.
- Time Management: Timed practice sessions help improve exam pacing.
- Identifying Weak Areas: Performance analytics highlight topics needing further review.
- Flexibility: Digital access allows studying anytime, anywhere.

Effective Strategies for Maximizing Your Use of the Test Bank

To derive the maximum benefit from the Unit 3 Solutions Advanced Test Bank MultiROM, consider the following strategies:

1. Create a Study Schedule

- Allocate specific times for practicing questions from the test bank.
- Incorporate review sessions where you revisit questions you answered incorrectly.
- Balance practice with review of coursework and notes.

2. Use Active Recall and Spaced Repetition

- Regularly revisit questions to reinforce memory.
- Focus on questions you find challenging, spacing out their review over days or weeks.

3. Simulate Exam Conditions

- Set a timer to complete practice questions under timed conditions.
- Mimic exam environment to build stamina and reduce anxiety.

4. Analyze Your Performance

- Use provided solutions to understand mistakes.
- Keep track of question types and topics where errors are frequent.
- Adjust your study plan accordingly.

5. Engage with Solutions Deeply

- Don't just glance at solutions; work through each step.
- If a solution uses a method unfamiliar, take extra time to understand it.
- Attempt to solve questions on your own before reviewing solutions.

6. Incorporate Variety in Practice

- Mix different question types to prepare for diverse exam formats.
- Use the test bank for both multiple-choice questions and longer, descriptive questions.

Common Challenges and How to Overcome Them

While the Unit 3 Solutions Advanced Test Bank MultiROM is a powerful resource, students may encounter some challenges:

Challenge 1: Over-reliance on Solutions

Solution: Use solutions as guides, not crutches. Try to solve questions independently first, then compare your approach with the provided solutions.

Challenge 2: Question Repetition Leading to Memorization

Solution: Focus on understanding the underlying concepts rather than rote memorization. When practicing, try to generate your own solutions for similar questions.

Challenge 3: Technical Difficulties with Digital Access

Solution: Ensure your device is compatible with the MultiROM format. Keep backups and troubleshoot early to prevent disruptions.

Challenge 4: Limited Context for Some Questions

Solution: Review the associated textbook or course materials for context. Use the test bank as a supplement, not a replacement.

Integrating the Test Bank into Your Overall Study Plan

The Unit 3 Solutions Advanced Test Bank MultiROM should complement, not replace, other study methods:

- Lecture Notes and Textbooks: Use as a supplement to clarify and reinforce concepts.
- Group Study and Discussions: Share challenging questions and solutions with peers.
- Instructor Feedback: Discuss difficult questions or solutions with teachers.
- Practice Exams: Combine test bank questions with full-length practice exams.

Final Tips for Success

- Consistency is Key: Regular practice leads to better retention and confidence.
- Stay Positive and Patient: Mastery takes time; celebrate small victories.
- Seek Help When Needed: Don't hesitate to ask teachers or tutors for clarification.
- Keep Your Resources Organized: Maintain a log of questions you've mastered and those needing review.

In Summary

The Unit 3 Solutions Advanced Test Bank MultiROM is an invaluable resource for students aiming to excel in their coursework and exams. By understanding its features, leveraging strategic practice techniques, and integrating it thoughtfully into your study routine, you can significantly enhance your learning experience and academic performance. Remember, the key isn't just practicing questions but engaging deeply with solutions, understanding mistakes, and continually pushing your boundaries toward mastery. Happy studying!

QuestionAnswer What topics are typically covered in the Unit 3 Solutions Advanced Test Bank for MultiROM? The Unit 3 Solutions Advanced Test Bank for MultiROM generally covers topics such as data structures, algorithms, programming concepts, and problem-solving techniques relevant to the course curriculum. How can students effectively utilize the MultiROM Test Bank for Unit 3 preparation? Students can use the Test Bank to practice a variety of questions, understand key concepts, identify areas of weakness, and simulate exam conditions to improve their performance. Are the questions in the Unit 3 Solutions Advanced Test Bank aligned with the actual exam format? Yes, the questions are designed to mirror the style, difficulty, and format of the actual exams to help students prepare more effectively. Can the MultiROM platform be used to access the Unit 3 Solutions Test Bank offline? Yes, MultiROM allows users to download the test bank content for offline access, making it convenient for studying without an internet connection. What are the benefits of using the Unit 3 Solutions Advanced Test Bank for multi-platform learning? Using the test bank across multiple platforms ensures flexible learning, instant access to practice questions, and the ability to track progress across devices. Are the questions in the test bank updated regularly to reflect current exam trends? Yes, the test bank is periodically updated to include recent question trends, ensuring that students have access to the most relevant and current practice material. Does the Unit 3 Solutions Advanced Test Bank include detailed solutions and explanations? Yes, each question typically comes with comprehensive solutions and explanations to aid understanding and reinforce learning. How can instructors incorporate the MultiROM Test Bank into their teaching for Unit 3? Instructors can use the test bank to create practice assessments, assign homework, or facilitate group discussions, enhancing student engagement and comprehension.

Related keywords: unit 3 solutions, advanced test bank, multirom, Unit 3 answers, solutions manual, advanced unit 3, test bank download, multirom solutions, Unit 3 practice questions, advanced test questions

BANK RECONCILIATION STATEMENT WITH QUESTION AND SOLUTION

Bank Reconciliation Statement with Question and Solution

A bank reconciliation statement is an essential financial document that helps businesses and individuals ensure that their accounting records align with the bank's records. It involves comparing the company's cash book with the bank statement to identify any discrepancies, errors, or omissions. This process is crucial for maintaining accurate financial records, detecting fraud, and ensuring the correctness of cash balances. In this article, we will explore what a bank reconciliation statement is, why it is important, and provide a comprehensive example with questions and

solutions to clarify the process.

Understanding Bank Reconciliation Statement

What is a Bank Reconciliation Statement?

A bank reconciliation statement is a report prepared to match the company's cash book balance with the bank statement balance. It identifies differences between the two records and explains the reasons for these differences, such as outstanding checks, deposits in transit, bank charges, or errors.

Why is Bank Reconciliation Important?

The significance of preparing a bank reconciliation statement includes:

- Ensuring accuracy of cash balances
- Detecting errors or fraudulent activities
- Facilitating proper financial reporting
- Maintaining good financial control
- Complying with auditing standards

Components of a Bank Reconciliation Statement

A typical bank reconciliation statement contains:

- Bank statement balance
- Cash book balance
- Adjustments for outstanding checks
- Adjustments for deposits in transit
- Bank charges and interest
- Errors identified in either record

Steps to Prepare a Bank Reconciliation Statement

Preparing a bank reconciliation involves systematic steps:

- Obtain the latest bank statement and cash book
- Compare the bank statement with the cash book

- Identify and record outstanding checks and deposits in transit
- Adjust for bank charges, interest, or errors
- Calculate the adjusted balances
- Ensure both adjusted balances agree

Sample Question and Solution

Scenario:

XYZ Ltd. has provided the following details for their bank reconciliation as of March 31, 2024:

- Bank statement balance on March 31, 2024: Rs. 50,000
- Cash book balance on March 31, 2024: Rs. 48,500
- Outstanding checks: Rs. 4,000
- Deposits in transit: Rs. 2,500
- Bank charges for March: Rs. 200
- Interest credited by bank: Rs. 150
- Bank error: Rs. 300 (bank recorded a deposit of Rs. 1,000 instead of Rs. 1,300)

Question:

Prepare the bank reconciliation statement and determine the correct cash book balance.

Solution:

Step 1: Start with the bank statement balance

Bank statement balance: Rs. 50,000

Step 2: Adjust for deposits in transit

Deposits in transit: Rs. 2,500

These are already included in the bank statement but not reflected in the cash book.

Step 3: Adjust for outstanding checks

Outstanding checks: Rs. 4,000

These are recorded in the cash book but not yet cleared by the bank.

Step 4: Adjust for bank errors

Bank error: Rs. 300 (the bank understated a deposit by Rs. 300)

Step 5: Calculate the adjusted bank balance

Adjusted bank balance = Bank statement balance + Deposits in transit - Outstanding checks ± Bank errors

Adjusted bank balance = Rs. 50,000 + Rs. 2,500 - Rs. 4,000 + Rs. 300

= Rs. 50,000 + 2,500 - 4,000 + 300

= Rs. 48,800

Step 6: Adjust the cash book balance

Cash book balance: Rs. 48,500

Adjustments:

- Subtract bank charges: Rs. 200
- Add interest credited by bank: Rs. 150

Adjusted cash book balance = Rs. 48,500 - Rs. 200 + Rs. 150

= Rs. 48,450

Step 7: Reconciliation

Since the adjusted balances are Rs. 48,800 (bank) and Rs. 48,450 (cash book), they do not match. The difference is Rs. 350.

Step 8: Explanation of the discrepancy

The Rs. 350 difference might be due to unrecorded bank charges, errors, or timing differences. To reconcile, the company should verify:

- Whether any unrecorded bank charges or credits exist

- Any errors in recording transactions

Final step:

The company records the necessary adjustments in the cash book to match the bank statement, ensuring both balances agree.

Conclusion

A bank reconciliation statement is a vital tool for maintaining accurate financial records. It helps detect errors, prevent fraud, and ensure the correctness of cash balances. By following systematic steps and understanding common adjustments like outstanding checks, deposits in transit, bank charges, and errors, businesses can effectively reconcile their bank and cash book records. Regular reconciliation not only enhances financial control but also builds trust with stakeholders and auditors. The example provided demonstrates how to approach a typical bank reconciliation with practical questions and solutions, equipping users with the skills to perform their own reconciliations confidently.

Bank Reconciliation Statement with Question and Solution: An In-Depth Analytical Review

Introduction

In the realm of financial management, accuracy, transparency, and consistency are paramount. One of the essential tools to ensure these qualities in an organization's financial records is the bank reconciliation statement. This document acts as a bridge, aligning the company's cash book with the bank statement, thereby uncovering discrepancies, preventing fraud, and maintaining reliable financial data. Despite its importance, many practitioners encounter challenges in preparing and understanding bank reconciliation statements. This article offers an investigative analysis into the concept of bank reconciliation statements, providing detailed explanations, common issues, illustrative questions, and their solutions aimed at enhancing comprehension and application.

Understanding the Bank Reconciliation Statement

What Is a Bank Reconciliation Statement?

A bank reconciliation statement is a financial document prepared periodically—monthly or quarterly—that compares the company's internal cash records (cash book) with the bank's records (bank statement). The primary purpose is to identify discrepancies caused by timing differences, errors, or fraudulent activities, and to adjust the company's books accordingly.

Why Is It Important?

- Detects Errors: Identifies errors made by the bank or the company.
- Prevents Fraud: Helps catch unauthorized transactions.
- Ensures Accurate Financial Reporting: Provides reliable cash balances.
- Maintains Control: Assists in managing cash flows effectively.

Fundamental Components of Bank Reconciliation

Before delving into the process, understanding the core components involved is crucial.

- Cash Book Balance: The company's recorded cash balance.
- Bank Statement Balance: The bank's recorded balance.
- Adjustments: Items that cause differences such as deposits in transit, outstanding checks, bank charges, or errors.

The Process of Reconciling

The general steps include:

- Comparing the cash book and bank statement balances.
- Identifying timing differences and errors.
- Making necessary adjustments to either record.
- Preparing the reconciliation statement to reflect the true cash position.

Common Discrepancies and Their Causes

Discrepancies between the cash book and bank statement can arise from various reasons:

Discrepancy Type Typical Causes	
----- -----	
Timing Differences	Deposits in transit, outstanding checks
Errors in Recording	Mistakes in recording amounts, double entries
Bank Charges	Service charges, interest deductions
Unauthorized Transactions	Fraudulent withdrawals or deposits

| Errors in Bank Records | Bank's recording mistakes |

Investigative Approach: Question and Solution

To illustrate the process, consider the following common problem encountered during bank reconciliation.

Sample Question

Question:

XYZ Ltd. has the following details for the month of March 2024:

- Cash book balance (as per company records): ?1,20,000
- Bank statement balance (as per bank's records): ?1,15,000
- The following reconciling items were identified:

- Deposit of ?5,000 made on March 30th, recorded in the cash book but not yet reflected in the bank statement.
- Outstanding checks totaling ?8,000 issued but not yet cleared by the bank.
- Bank charges of ?200 debited in the bank statement but not yet recorded in the cash book.
- A cheque of ?2,000 deposited directly into the bank account (not recorded in the cash book).
- A bank error: a deposit of ?1,000 was wrongly recorded as ?100 by the bank.

Required:

Prepare the bank reconciliation statement for March 2024.

Step-by-Step Solution

Step 1: Start with the balances

- Cash book balance: ?1,20,000
- Bank statement balance: ?1,15,000

Step 2: Adjust the bank statement balance

a. Add deposits in transit:

Deposit made on March 30th of ₦5,000 not yet reflected in bank statement.

Adjusted balance: ₦1,15,000 + ₦5,000 = ₦1,20,000

b. Deduct outstanding checks:

Outstanding checks totaling ₦8,000.

Adjusted balance: ₦1,20,000 - ₦8,000 = ₦1,12,000

c. Correct bank error:

Bank wrongly recorded a deposit of ₦1,000 as ₦100.

Difference: ₦1,000 - ₦100 = ₦900 (bank under-recorded deposit).

Adjusted bank balance: ₦1,12,000 + ₦900 = ₦1,12,900

Step 3: Adjust the cash book balance

a. Record bank charges:

Bank charges of ₦200 deducted by the bank but not yet recorded in cash book.

Adjusted cash book balance: ₦1,20,000 - ₦200 = ₦1,19,800

b. Record direct deposit:

A deposit of ₦2,000 directly into the bank account (not recorded in cash book).

Adjusted cash book balance: ₦1,19,800 + ₦2,000 = ₦1,21,800

Step 4: Final comparison

- Adjusted bank statement balance: ₦1,12,900

- Adjusted cash book balance: ₦1,21,800

Difference: ₦1,21,800 - ₦1,12,900 = ₦8,900

This discrepancy indicates some unresolved items, and further investigation is necessary.

Step 5: Analyze and reconcile remaining differences

The remaining difference of ?8,900 suggests additional unrecorded items or errors. Since we have already accounted for the known items, possible causes include:

- Unrecorded bank errors
- Outstanding checks not yet cleared
- Unpresented deposits

Given the information, the main unresolved item is the difference caused by timing and possible errors.

Final Reconciliation Statement

Particulars	Dr. (?)	Cr. (?)
Balance as per cash book	1,20,000	
Add: Direct deposit not recorded in cash book	2,000	
Less: Bank charges not recorded in cash book		200
Adjusted cash book balance		1,21,800
Balance as per bank statement (after adjustments)		1,12,900
Add: Deposit in transit (not reflected in bank statement)		5,000
Less: Outstanding checks		8,000
Add: Bank error correction (deposit recorded wrongly)		900
Adjusted bank statement balance		1,12,900

Note: The remaining difference of ?8,900 suggests further scrutiny or unrecorded items, but based on available data, the reconciliation aligns with the known adjustments.

Critical Analysis and Implications

The above example underscores the importance of meticulous record-keeping and timely updates. It highlights how small errors or omissions can cause significant discrepancies, potentially leading to misstatements or fraud if left uncorrected.

Common Challenges in Bank Reconciliation

- Timing issues: Deposits or checks recorded in one record but not yet reflected in the other.
- Errors: Mistakes in recording amounts or in bank processing.
- Fraudulent activities: Unauthorized transactions that can be disguised within discrepancies.
- Unclear documentation: Lack of supporting evidence for transactions.

Best Practices for Effective Reconciliation

- Regular reconciliation: Monthly or even weekly to catch issues early.
- Detailed record-keeping: Maintain supporting documents for all transactions.
- Clear procedures: Establish standardized steps for reconciliation.
- Automation tools: Use accounting software to automate parts of the process.
- Audit trail: Keep records of adjustments for future audits.

Conclusion

The bank reconciliation statement is a vital component of financial oversight that ensures the accuracy and integrity of an organization's cash records. While the process may appear straightforward, it demands careful attention to detail, comprehensive understanding of potential discrepancies, and diligent investigation. The illustrative question and solution provided demonstrate not only how to prepare a reconciliation but also how to interpret and resolve common issues. Organizations that prioritize regular reconciliation and adopt best practices stand to benefit from stronger financial controls, enhanced transparency, and reduced risk of fraud.

Final Thoughts

Understanding the nuances of bank reconciliation statements equips finance professionals, auditors, and business owners with a critical tool for safeguarding assets and ensuring reliable reporting. As financial environments grow more complex, mastery over reconciling techniques becomes even more essential, emphasizing the need for ongoing education and process refinement.

QuestionAnswer What is a bank reconciliation statement and why is it important? A bank reconciliation statement is a document that compares the company's cash account with the bank's record to identify discrepancies. It is important because it helps ensure the accuracy of financial

records, detect errors or fraud, and maintain reliable cash balances. What are common reasons for discrepancies in bank reconciliation statements? Common reasons include outstanding checks, deposits in transit, bank errors, recording errors in the company's books, and timing differences between bank and company records. How do you prepare a bank reconciliation statement? To prepare a bank reconciliation, start with the bank statement balance, add deposits in transit, deduct outstanding checks, and adjust for bank errors. Then, compare this adjusted balance with the company's ledger balance, making necessary adjustments for errors or unrecorded transactions to reconcile both records. What is an example of a common adjustment in a bank reconciliation statement? A common adjustment is recording bank charges or interest earned that the company has not yet recorded in its books. For example, if the bank statement shows a service fee, the company needs to record this expense to reconcile the balances. How often should a business perform a bank reconciliation? It is recommended to perform a bank reconciliation at least monthly to ensure timely detection of errors, prevent fraud, and maintain accurate financial records.

Related keywords: bank reconciliation, bank statement, outstanding checks, deposits in transit, bank errors, cash book, reconciling items, bank balance, ledger account, reconciliation process

Read the full article online: [bank reconciliation statement with question and solution](#)